REPOSSESSION & HOLD HARMLESS AUTHORIZATION



888-415-7376 **repo@carolinaadjusters.com**

This is your authorization to reposses, impound and transport across state lines the above-described collateral which is covered by a defaulted installment contract or lease agreement. We name Carolina Adjusters as our exclusive agents for repossessing the above described collateral. This means that any agent we have previously engaged is no longer authorized to repossess this collateral unless they are subsequently authorized to do so by Carolina Adjusters.

We agree to indemnify, defend, and save you harmless from and against any and all claims, losses and actions, except for your unauthorized efforts and/or actions which may be acts of our company, its officers, employees or agents. We understand that Carolina Adjusters, under it's corporate charter, is bound by the laws of the State of Ohio, and it's services are rendered subject to the jurisdiction of the laws of that state.

Should the collateral be found with repair charges and or storage charges incurred in such an amount that they exceed our estimate of the value of the collateral, Carolina Adjuster's fee will never exceed the salvage value of the collateral or we will tender a negotiable title to the collateral in lieu of your fees. I understand that I will be charged ten to twenty percent of collateral value as a contingent fee. I also understand this is a contingent repossession fee and I will not be charged unless the collateral is repossessed, as described at https://carolinaadjusters.com/repossessions.htm.

We will pay a $200.00 closeout fee if we cancel this repo assignment prior to the 90 days.

We also agree that if the debtor or his agent(s) should surrender the collateral to anyone else during the term of this agreement it will be deemed to have been repossessed by Carolina Adjusters. Anyone else is understood to mean but is not limited to, body shops, police impound lots, other repossessors or to any facility under our direct or indirect control. Your special immediate efforts will be appreciated

Collateral Description: Yr. _____ Make _____ Model_____ Color _____

VIN: _____

Debtor/Lessees Name: _____ Debtor SSN:_____

Date: _____ Monthly Payment _____ Outstanding Bal: _____

Company Name: _____Contact Name: _____

Address: _____ Email_____

Phone Number: _____

Sign Here:_____